

**SECRET**

15 November 1956

MEMORANDUM FOR THE RECORD

SUBJECT: Life Insurance Under Special Project

1. On this date, a meeting was held in General Cabell's office which was attended by the following people: Messrs.

[redacted] Charles Hulick,  
Lawrence Houston, Richard Helms, Sheffield Edwards, [redacted]  
[redacted] and the Undersigned.

2. After some discussion, General Cabell stated that he was of the opinion that legally and technically we had the right to put these project people under the Mutual of Omaha life insurance plan. Mr. [redacted] explained why this contract is as flexible as it is making the point that we could not put into an overt document available to anyone who wanted to look at it, i. e., the State or District insurance examiners, specifics of our understanding as it would be too revealing. This is to be taken into account together with the letter from Omaha to us specifying that they, Omaha, were completely dependent on the integrity of our representatives and administration under the GEHA program and in accordance with the life underwriting codes.

3. General Cabell went on further to say that there were, however, other considerations to be taken into account; namely, whether or not we should load this program with this type of risk and endanger our future relationship with the Underwriter, Mutual of Omaha; also, whether or not continuance of these risks in this program was necessarily good for the overall insurance program.

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4. General Cabell, at one point, stated that he believed that the risks in question were undoubtedly extra hazardous.

5. After considerable discussion, General Cabell directed Mr. Houston to attempt to devise some way so that GEHA would not in the future be hurt by these special type cases. General Cabell did not state whether or not this would apply to the two pending cases but he did state that it should apply to all cases after the first three in this project and to any other cases or future projects where a like or similar extra hazard is involved. He further stated that in projects, the individuals should pay their own premiums and not have them paid by the Agency. At both the suggestion of General Cabell and Mr. Houston, I was directed not to file the two claims with Mutual of Omaha until we had further conversations. The specific needs of the beneficiaries were mentioned at this time.

6. I am under the impression that as the result of the instructions given to Mr. Houston, he will, in the near future, get in touch with myself and Mr. [ ] as to a means and method of resolving this problem.

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7. General Cabell also asked Mr. Houston for a report on his progress in this respect as soon as possible.

8. General Cabell reminded all present that this discussion was only for the people in attendance at the meeting and further suggested that he desired that our Underwriters (Omaha) not be "stirred-up" in any regard by this question of extra-hazardous duty.

[ ]

President, GEHA, Inc.

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